

SPS INFREAREALTY PRIVATE LIMITED

152, KANUNGO PARK, GARIA

KOLKATA - 700084

BALANCE SHEET AS ON 31ST MARCH, 2024
AND THE RELEVANT STATEMENT OF PROFIT & LOSS
FOR THE YEAR ENDED ON THAT DATE

PRADYUT KUMAR SARKAR, F.C.A.

CHARTERED ACCOUNTANT

NO. 6, OLD POST OFFICE STREET

2ND FLOOR

KOLKATA - 700001



Independent Auditor's Report
To The Members of SPS INFREALETY PRIVATE LIMITED

Report on the Audit of Financial Statements

Opinion

We have audited the accompanying Financial Statements of **SPS Infrearealty Private Limited** ("the Company"), which comprise the Balance Sheet as at 31st March, 2024 and the Statement of Profit and Loss for the year then ended and Notes to the Financial Statements, including a Summary of Significant Accounting Policies and other Explanatory Information, (herein after referred to as "the Financial Statement").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (i) in the case of Balance Sheet, the state of affairs of the company as at 31st March, 2024; and
- (ii) in the case of Statement of Profit and Loss of the profit of the company for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on these Financial Statements.

Information other than the Financial Statements and Auditor's Report thereon

The Company's management and Board of Directors are responsible for the other information. The other information comprises the information included in the Company's annual report, but does not include the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If, based on the work we have performed on the other information obtained prior to the date of this auditor's report, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Management's Responsibilities for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance, and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under section 132 of the Act.



This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditors' Responsibilities

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but it is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also :

- a) Identify and access the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- b) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- c) Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- d) Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

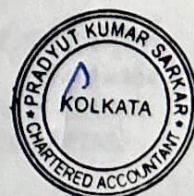
We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



Report on other Legal and Regulatory Requirements

01. Requirements of the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, are not applicable to the Company.
02. As required by Section 143(3) of the Act, we report that :
- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
 - (b) In our opinion, proper books of account as required by law have been kept by the company so far as it appears from our examination of those books;
 - (c) The Balance Sheet and the Statement of Profit and Loss dealt with by this report are in agreement with the books of account;
 - (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - (e) On the basis of written representations received from the directors as on 31st March, 2024 and taken on record by the Board of Directors of the company none of the directors is disqualified as on 31st March, 2024 from being appointed as a director in terms of Section 164(2) of the Act.
 - (f) Since the Company's turnover as per last audited financial statements is less than Rs.50 Crores and its borrowings from banks and financial institutions at any time during the year is less than Rs.25 Crores, the Company is exempted from getting an audit opinion with respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls vide notification dated 13th June, 2017.
 - (g) Based on our examination, the books of accounts are maintained manually, and accordingly, reporting under Rule 11(g) of Companies (Audit and Auditors) Rules, 2014 is not applicable.
 - (h) With respect to the adequacy of the internal financial controls with reference to financial statements of the Company and the operating effectiveness of such controls, the company is exempt from getting an audit opinion on internal financial control.
 - (i) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014 in our opinion and to the best of our information and according to the explanations given to us:
 - (i) The Company does not have any pending litigations which would impact its financial position.
 - (ii) The Company does not have any long-term contracts including derivative contracts for which there were any material foreseeable losses have been made;
 - (iii) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.



(iv) (a) The management has represented that, to the best of its knowledge and belief, as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person(s) or entity(ies), including foreign entries (“intermediaries”), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company (“Ultimate Beneficiaries”) or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries [Refer Note 21(xi)(1) to the financial statements];

(b) The management has represented that, to the best of its knowledge and belief, as disclosed in the notes to the accounts, no funds have been received by the Company from any person(s) or entity(ies) (“Funding Parties”), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (“Ultimate Beneficiaries”) or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries [Refer Note 21(xi)(2) to the financial statements]; and

(c) Based on such audit procedures that we considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (a) and (b) contain any material misstatement.

(v) The Company has not declared or paid any dividend during the year.

03. With respect to the matter to be included in the Auditor’s Report under Section 197(16) of the Act, in our opinion and according to the information and explanations given to us, the limit prescribed by section 197 for maximum permissible managerial remuneration is not applicable to a private limited company.

For PRADYUT KUMAR SARKAR
Chartered Accountants



[Handwritten Signature]

(CA. P. K. SARKAR)
Proprietor

(Membership No. : 059506)

UDIN : 24059506BKABJP2653

Place : KOLKATA

Date : 02/09/2024.

SPS INFRAREALTY PRIVATE LIMITED**U70109WB2011PTC161242**

152, Kanungo Park, Garia, Kolkata - 700084

BALANCE SHEET AS AT 31ST MARCH, 2024

(Amount in Rupees)

	Note No.	As at	As at
		31.03.2024	31.03.2023
		₹	₹
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds :			
(a) Share Capital	3	100000 ✓	100000
(b) Reserves & Surplus	4	3182688	3075006
(c) Money Received Against Share Warrants		0	0
(2) Share application money pending allotment			
(3) Non-Current Liabilities			
(a) Long-Term Borrowings		0	0
(b) Deferred Tax Liabilities (Net)		0	0
(c) Other Long-Term Liabilities		0	0
(d) Long-Term Provisions		0	0
(4) Current Liabilities			
(a) Short-Term Borrowings	5	42259601	37027430
(b) Trade Payables	6	3371533	3377182
(c) Other Current Liabilities	7	9134380	11009600
(d) Short-Term provisions	8	248021	209021
TOTAL		58296222	54798239
II. ASSETS			
(1) Non-current Assets			
(a) Property, Plant and Equipment Property and Intangible assets :			
(i) Property, Plant and Equipment Property and Intang	9	14543	6186
(ii) Intangible Assets		0	0
(b) Non-current investments		0	0
(c) Deferred Tax Assets (Net)		50	1040
(d) Long-term loans and advances		0	0
(e) Other non-current assets	10	0	0
(2) Current Assets			
(a) Current Investments		0	0
(b) Inventories	11	47639761	38773462
(c) Trade Receivables		0	0
(d) Cash and cash equivalents	12	203868	1405552
(e) Short-Term loans and advances	13	10438000	14612000
(f) Other current assets		0	0
TOTAL		58296222	54798239
Notes to Accounts and Significant Accounting Policies			
Note Nos. 1 to 13 form an integral part of these Financial Statements			


In terms of our separate report of even date.

For SPS INFRAREALTY PVT. LTD.

For SPS INFRAREALTY PVT. LTD.



Director

No.6, Old Post Office Street,
Kolkata, the 02nd September, 2024
PRADYUT KUMAR SARKAR, FCA)
CHARTERED ACCOUNTANT
MEMBERSHIP NO. 59506
UDIN- 24059506BKABJP2653

SPS INFREAREALTY PRIVATE LIMITED**U70109WB2011PTC161242**

152, Kanungo Park, Garia, Kolkata - 700084

STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31ST MARCH, 2024

(Amount in Rupees)

	Note No.	Year Ended	Year Ended
		31.03.2024	31.03.2023
		₹	₹
REVENUE			
I. Revenue from Operation		3050000	16634400
II. Other Income		0	0
III. Total Income (I + II)		3050000	16634400
EXPENSES			
Cost of materials consumed		2277773	5854966
Purchases of Stock-in-Trade			
Changes in inventories of finished goods, work-in-progress and Stock-in-Trade.	14	-8866299	-45182
Employee benefit expense	15	954000	2203557
Finance Cost	16	2311273	2208054
Depreciation and amortisation expense	17	1643	2297
Other expenses-Direct	18	5275763	4778478
Other expenses-Indirect	19	948176	828524
IV. Total Expenses		2902328	15830694
V. Profit before exceptional and extraordinary items and tax (III + IV)		147672	803706
VI. Exceptional Items		0	0
VII. Profit before extraordinary items and tax (V - VI)		147672	803706
VIII. Extraordinary Items		0	0
IX. Profit before Tax (PBT) (VII - VIII)		147672	803706
X. Tax expense :			
(1) Current tax		39000	209021
(2) Deferred tax		990	-58
XI. Profit (Loss) for the period from continuing operation		107682	594743
XII. Profit /(Loss) from discontinuing operation		0	0
XIII. Tax expense of discontinuing operations		0	0
XIV. Profit (loss) from discontinuing operation (after tax)		0	0
XV. Profit (Loss) for the period (XI + XIV)		107682	594743
XVI. Earning per equity share			
(1) Basic		10.77	59.47
(2) Diluted		10.77	59.47

Notes to Accounts and Significant Accounting Policies

Note Nos. 1, 2 and 14 to 19 form an integral part of these Financial Statements

In terms of our separate report of even date.

For SPS INFREAREALTY PVT. LTD.



Director

No.6, Old Post Office Street,
Kolkata, the 02nd September, 2024

For SPS INFREAREALTY PVT. LTD.



(PRADYUT KUMAR SARKAR, FCA)

CHARTERED ACCOUNTANT

MEMBERSHIP NO. 59506

UDIN- 24059506BKABJP2653



SPS INFREAREALTY PRIVATE LIMITED
U70109WB2011PTC161242
152, Kanungo Park, Garia, Kolkata - 700084

STATEMENT OF CASH FLOW AS ON 31.03.2024

(Amount in Rupees)

		As at 31.03.2024	As at 31.03.2023
		Rs.	Rs.
A	CASH FLOW FROM OPERATING ACTIVITIES		
	Profit/(Loss) Before Taxation	147672	803706
	Adjustments for:		
	Depreciation	1643	2297
	Preliminary Expenses W/off		
	Interest & Finance Charges	2311273	2208054
	Operating Profit before Working Capital Changes	2460588	3014056
	Adjustments for:		
	Decrease/(Increase) in Trade Receivables	0	0
	Decrease/(Increase) in Inventories	-8866299	-45182
	Decrease/(Increase) in Other Current Assets	4174990	6278458
	Increase/(Decrease) in Trade Payable	-5649	-4371451
	Increase/(Decrease) in Other Current Liabilities	-1875220	-11832047
	Increase/(Decrease) in Short Term Provision	39000	-180958
	Cash generated from operations	-4072591	-7137123
	Income Tax Provision	-43225	41037
	Net Cash flow from Operating activities	-4115816	-7096086
B	CASH FLOW FROM INVESTING ACTIVITIES		
	Decrease/(Increase) in Fixed Assets	-10000	-1500
	Net Cash used in Investing activities	-10000	-1500
C	CASH FLOW FROM FINANCING ACTIVITIES		
	Increase/(Decrease) in Long Term Borrowing	0	0
	Increase/(Decrease) in Short Term Borrowing	5232171	8914408
	Interest paid	-2311273	-2208054
	Net Cash used in financing activities	2920897	6706354
	Net increase/(Decrease) in Cash & Cash Equivalents (A+B+C)	-1204918	-391232
	Opening Cash and Bank Balances	1405552	1796784
	Closing Cash and Bank Balances	203868	1405552



No. 6, Old Post Office Street,
Kolkata, the 02nd September, 2024

For SPS INFREAREALTY PVT. LTD.


Director

For SPS INFREAREALTY PVT. LTD.


Director

SPS INFRAREALTY PRIVATE LIMITED
CIN- U70109WB2011PTC161242
152, Kanungo Park, Garia, Kolkata - 700084

Note 1 : SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

(i) **Basis of Accounting :**

The accounts are prepared under historical cost convention and going concern assumption and using mercantile system of accounting with materially comply with the generally accepted accounting principles and in accordance with the accounting standards issued by the Institute of Chartered Accountants of India.

(ii) **Inventories :**

Inventories are valued at lower of cost and net realizable value after providing for obsolescence, if any cost is determined on FIFO basis.

(iii) **Revenue Recognition :**

Revenue is recognized in accordance with Accounting Standard 9 issued by the Institute of Chartered Accountants of India.

(iv) **Property, Plant and Equipment Property and Intangible assets :**

Property, Plant and Equipment Property and Intangible assets are stated at cost less accumulated depreciation, Direct cost inclusive of freight, duties and taxes, interest relating to acquisition, other incidental expenses.

(v) **Depreciation :**

Depreciation on Property, Plant and Equipment Property and Intangible assets has been charged under written down value method at the rate specified under Schedule II to the Companies Act, 2013.

(vi) **Foreign Currency Transaction :**

Transactions denominated in foreign currencies are recorded at the exchange rate prevailing on the date of the transaction. Any income or expense on account of exchange difference on transaction is recognized in the profit and loss account.

(vii) **Investment :**

Investments are Valued at Cost.

(viii) **Taxes on Income :**

Provisions for current tax is made on the estimated taxable income at the tax rate applicable to the relevant assessment year. Deferred tax liabilities for the year is recognized on timing difference between taxable income and accounting income that originate in one period and capable of reversal in subsequent periods.

(ix) **Contingent Liabilities :**

These are disclosed by way of notes to the financial statements. Provision is made in the accounts in respect of those contingencies which are likely to materialize into liabilities after the year end till the finalization of accounts and have material effect on the position stated in the Balance Sheet.

(x) **Retirements Benefits :**

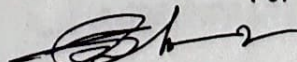
In respect of Employees Provident Fund the contribution are paid to the Trust Fund and the Employer's contribution are charged to the Revenue Account.

In respect of gratuity and other terminal benefits, no provision has been made in this regard and the same are recognized as and when incurred.

For SPS INFRAREALTY PVT. LTD.

For SPS INFRAREALTY PVT. LTD.

No.6, Old Post Office Street
Kolkata, 02nd September, 2024


Director


Director



SPS INFREALETY PRIVATE LIMITED

U70109WB2011PTC161242

152, Kanungo Park, Garia, Kolkata - 700084

Note -3 SHARE CAPITAL Particulars		(Amount in Rupees)			
		Figures as at the end of current		Figures as at the end of previous reporting	
		Number of shares	Rs.	Number of shares	Rs.
(a) Authorised 100000 Equity shares of Rs.10/- each with voting rights		50000	500000	50000	500000
(b) Issued, Subscribed and Paid up 11000 Equity shares of Rs.10 each with voting rights		10000	100000	10000	100000
Total		10000	100000	10000	100000
List of Shareholders holding more than 5% share capital					
Name of Shareholders	No. of Shares	%	Value/Share	Total Value	
Swapan Bhatta	3334	33%	10	33340	
Sajal Bhatta	3333	33%	10	33330	
Prem Chand Sethi	3333	33%	10	33330	
TOTAL	10000	100%		100000	

NOTE 3A. SHARES HELD BY PROMOTORS

Current Reporting Period				
Sr No.	Promotor's Name	No of shares	% of total shares	% Change during the year
1	Swapan Bhatta	3334	33%	0
2	Sajal Bhatta	3333	33%	0
3	Prem Chand Sethi	3333	33%	0

Previous Reporting Period				
Sr No.	Promotor's Name	No of shares	% of total shares	% Change during the year
1	Swapan Bhatta	3334	33%	0
2	Sajal Bhatta	3333	33%	0
3	Prem Chand Sethi	3333	33%	0

NOTE- 3B. STATEMENTS OF CHANGES IN EQUITY

Current Reporting Period				
Balance at the beginning of the current reporting period	Changes in Equity Share Capital due to prior period error	Related Balance at the beginning of the current reporting period	Changes in Equity Share Capital during the current year	Balance at the end of the current reporting period

Previous reporting Period				
Balance at the beginning of the previous reporting period	Changes in Equity Share Capital due to prior period error	Related Balance at the beginning of the previous reporting period	Changes in Equity Share Capital during the previous year	Balance at the end of the previous reporting period

For SPS INFREALETY PVT. LTD.

[Signature]
Director

For SPS INFREALETY PVT. LTD.

[Signature]
Director



SPS INFRAREALTY PRIVATE LIMITED
U70109WB2011PTC161242
 152, Kanungo Park, Garia, Kolkata - 700084

4. RESERVE AND SURPLUS

(Amount in Rupees)

Particulars	As at 31.03.2024	As at 31.03.2023
	₹	₹
Surplus (Profit & Loss Account)		
Opening Balance	3075005	2227028
Add: Addition During the Year	107682	594743
Less: Earlier Tax	0	-253235
Closing Balance	3182687	3075005

5. SHORT-TERM BORROWINGS

Particulars	As at 31.03.2024	As at 31.03.2023
	₹	₹
Bank OD	718092	817273
Unsecured Loans from Pvt Ltd Co.	35105573	30481557
Loans from Directors	6435936	5728600
	42259601	37027430

6. TRADE PAYABLES

Particulars	As at 31.03.2024	As at 31.03.2023
	₹	₹
Trade Payable	3371533	3377182
	3371533	3377182

7. OTHER CURRENT LIABILITIES

Particulars	As at 31.03.2024	As at 31.03.2023
	₹	₹
Advance for Flat	8736607	10662370
GST	56500	42790
Liability for Finance-TDS	174273	162440
Liability for Expenses	167000	142000
	9134380	11009600

8. SHORT-TERM PROVISION

Particulars	As at 31.03.2024	As at 31.03.2023
	₹	₹
Income Tax Provisions	248021	209021
	248021	209021

For SPS INFRAREALTY PVT. LTD.

For SPS INFRAREALTY PVT. LTD.

No.6, Old Post Office Street,
Kolkata, the 02nd September, 2024 Director

Bhalla
Director



SPS INFREAREALTY PRIVATE LIMITED
U70109WB2011PTC161242
 152, Kanungo Park, Garia, Kolkata - 700084

10. OTHER NON-CURRENT ASSETS

(Amount in Rupees)

Particulars	As at 31.03.2024	As at 31.03.2023
	₹	₹
Preliminary Expenses	0	0
Less: Written off	0	0
	0	0

11. INVENTORIES

Particulars	As at 31.03.2024	As at 31.03.2023
	₹	₹
Closing Work-in-Progress	47639761	38773462
	47639761	38773462

12. CASH AND CASH EQUIVALENTS

Particulars	As at 31.03.2024	As at 31.03.2023
	₹	₹
(A) Balances with Bank	46109	7607
(B) Cheques in hand		
(C) Cash in hand (As certified by the Management)	157760	1397945
	203868	1405552

13. SHORT-TERM LOANS AND ADVANCES

Particulars	As at 31.03.2024	As at 31.03.2023
	₹	₹
<u>Others</u>		
Advance for Rent	140000	140000
Advance Income Tax	440000	400000
Advance for Land	9900000	14050000
Advance to Suppliers	-42000	22000
	10438000	14612000

14. CHANGES IN INVENTORIES OF FINISHED GOODS, WORK-IN-PROGRESS AND STOCK-IN-TRADE

Particulars	Year Ended 31.03.2024	Year Ended 31.03.2023
	₹	₹
Opening Work-in-Progress	38773462	38728280
Less: Closing Work-in-Progress	47639761	38773462
	-8866299	-45182

For SPS INFREAREALTY PVT. LTD.

For SPS INFREAREALTY PVT. LTD.

No.6, Old Post Office Street,
 Kolkata, the 02nd September, 2024 Director

Shubho
 Director



SPS INFREAREALTY PRIVATE LIMITED
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 152, Kanungo Park, Garia, Kolkata - 700084

NOTE: 09.

Property, Plant and Equipment Property and Intangible assets

Reconciliation of the gross carrying amount and net carrying amounts at the beginning and at the end of the year.

(Amount in Rupees)

Sl. No.	Description of Assets	Gross Carrying Amount				Accumulated Depreciation			Net Carrying Amount		
		As at 31st March 2023	Addition During the Year	Deductions During the Year	As at 31st March 2024	As at 31st March 2023	Provided During the Year	Deductions During the Year	As at 31st March 2024	As at 31st March 2023	
		₹	₹	₹	₹	₹	₹	₹	₹	₹	
(a)	Computer & Accessories	52950	0	0	52950	50052	250	0	50302	2648	2898
(b)	Electrical Fittings & Appliances	5012	0	0	5012	4417	83	0	4500	512	595
(c)	Mobile Phone	9174	10000	0	19174	6481	1310	0	7791	11383	2693
	TOTAL :	67136	10000	0	77136	60950	1643	0	62593	14543	6186
	PREVIOUS YEAR :	65636	1500	0	67136	58653	2297	0	60950	6186	6983



No.6, Old Post Office Street,
 Kolkata, the 02nd September, 2024

For SPS INFREAREALTY PVT. LTD.

[Signature]
 Director

For SPS INFREAREALTY PVT. LTD.

[Signature]
 Director

Annexure - 1 TRADE PAYABLES

(Amount in Rupees)

Figures For the Current Reporting Period

Particulars	Outstanding for following periods from due date of				Total
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	
MSME	0	0	0	0	0
Others	1499422	1872111	0	0	3371533
Dispute dues-MSME	0	0	0	0	0
Dispute dues	0	0	0	0	0
Others	0	0	0	0	0
Total					3371533

Figures For Previous Reporting Period

Particulars	Outstanding for following periods from due date of				Total
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	
MSME	0	0	0	0	0
Others	2799417	577765	0	0	3377182
Dispute dues-MSME	0	0	0	0	0
Dispute dues	0	0	0	0	0
Others	0	0	0	0	0
Total					3377182

Annexure - 1 TRADE RECEIVABLES

Figures For the Current Reporting Period

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 Months	6 Months - 1Year	1-2 Years	2-3 Years	More than 3 Years	
Undisputed Trade Receivables- Considered Goods	0	0	0	0	0	0
Undisputed Trade Receivables- Considered Doubtful	0	0	0	0	0	0
Disputed Trade Receivables- Considered Goods	0	0	0	0	0	0
Disputed Trade Receivables- Considered Doubtful	0	0	0	0	0	0
Others						0

Figures For Previous Reporting Period

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 Months	6 Months - 1Year	1-2 Years	2-3 Years	More than 3 Years	
Undisputed Trade Receivables- Considered Goods	0	0	0	0	0	0
Undisputed Trade Receivables- Considered Doubtful	0	0	0	0	0	0
Disputed Trade Receivables- Considered Goods	0	0	0	0	0	0
Disputed Trade Receivables- Considered Doubtful	0	0	0	0	0	0
Others						0.00

For SPS INFREAREALTY PVT. LTD.

[Signature]
Director

For SPS INFREAREALTY PVT. LTD.

[Signature]
Director



SPS INFREAREALTY PRIVATE LIMITED
U70109WB2011PTC161242
 152, Kanungo Park, Garia, Kolkata - 700084

15. EMPLOYEE BENEFIT EXPENSES

(Amount in Rupees)

Particulars	Year Ended 31.03.2024	Year Ended 31.03.2023
	₹	₹
Staff Salary & Bonus	454000	608000
Directors Remuneration	500000	1595557
	954000	2203557

16. FINANCE COST

Particulars	Year Ended 31.03.2024	Year Ended 31.03.2023
	₹	₹
Interest on Loan	2303065	2201965
Bank Charges	8208	6089
	2311273	2208054

17. DEPRECIATION AND AMORTISATION EXPENSES

Particulars	Year Ended 31.03.2024	Year Ended 31.03.2023
	₹	₹
Depreciation	1643	2297
Preliminary Expenses	0	0
	1643	2297

18. OTHER EXPENSES-DIRECT

Particulars	Year Ended 31.03.2024	Year Ended 31.03.2023
	₹	₹
Labour Charges with Material	220152	844133
Cost of Land	4250000	0
Cost of Land Registration	0	16000
Land Survey	0	6000
Repair & Maintenance	0	28460
Stamp Duty for Registration	0	151000
Tubewell Boaring Charges	0	28080
Wooden Labour Charges	17275	9550
Labour Charges for Paris & Painting	255689	75590
Labour Charges for Waterproofing	0	81087
Beautification and Design	0	6000
Delivery Charges	6200	2524
Labour Charges	58320	116799
Building Contract with Materials	119900	3316441
Carrying Charges	4000	76850
Consultancy & Supervision	50000	20000
Rounded-Off	1	-36
Transformer	294226	0
	5275763	4778478

For SPS INFREAREALTY PVT. LTD.

For SPS INFREAREALTY PVT. LTD.

No.6, Old Post Office Street,
Kolkata, the 02nd September,2024

Director

Director



SPS INFREAREALTY PRIVATE LIMITED
U70109WB2011PTC161242
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19. OTHER EXPENSES-INDIRECT

(Amount in Rupees)

Particulars	Year Ended 31.03.2024	Year Ended 31.03.2023
	₹	₹
Business Promotion	0	36500
Brokerage of Flat	0	80008
Advertisement	0	30618
<u>Payments to statutory auditors</u>		
As auditor	25000	25000
Travelling & Conveyance	0	540
Electricity Charges	196705	61702
Filing fees	800	0
House Rent	472672	359540
Interest & Others	24162	67366
Licence and taxes	6481	2500
Professional Fees	54000	48000
Printing & Stationery	1462	8770
Ineligible GST Input	162494	0
Trade License	4400	4400
Maintenance Charges	0	83580
Shifting Charge	0	20000
	948176	828524



No. 6, Old Post Office Street,
Kolkata, the 02nd September, 2024

For SPS INFREAREALTY PVT. LTD.

[Signature]
Director

For SPS INFREAREALTY PVT. LTD.

[Signature]
Director

Note- 20 -Ratios			Current Reporting Period	Previous reporting period	% of Change
Ratios	Numerator	Denominator			
Current Ratio	Current Assets	Current Liabilities	1.06	1.06	0.00
Debt Equity Ratio	Debt Capital	Shareholder's Equity	0.00	0.00	0.00
Debt Service coverage ratio	EBITDA-CAPEX	Debt Service (Int+Principal)	0.05	0.07	-0.02
Return on Equity Ratio	Profit for the year	Average Shareholder's Equity	1.08	5.95	-4.87
Inventory Turnover Ratio	COGS	Average Inventory	0.01	0.03	-0.02
Trade Receivables turnover ratio	Net Sales	Average trade receivables	NA	NA	NA
Trade payables turnover ratio	Total Purchases (RM Consumed+Fuel Cost + Other Expenses+Closing Inventory-Opening Inventory)	Closing Trade Payables	0.17	0.48	-0.32
Net capital turnover ratio	Sales	Working capital (CA-CL)	0.93	5.25	-4.32
Net profit ratio	Net Profit	Sales	0.04	0.04	0.00
Return on Capital employed	Earnings before interest and tax	Capital Employed	0.04	0.25	-0.21
Return on investment	Net Profit	Investment	1.08	5.95	-4.87

For SPS INFREAREALTY PVT. LTD.


Director

For SPS INFREAREALTY PVT. LTD.


Director



